



MINUTES OF WINDSOR EDUCATIONAL FOUNDATION AND REED FUND  
JANUARY 13, 2025  
ANNUAL MEETING  
WINDSOR TOWN OFFICE

Note: These minutes may not be considered an official public record until such time as they are read and accepted by the Windsor Educational Foundation and Reed Fund Members.

Members present: Bonnie Squiers, Andrew Ballantyne, Heather Wilson, and Theresa Haskell. Ronald F. Brann arrived at 6:03 p.m.

Public present: Tom Squiers and Anthony Sementelli.

**Andrew Ballantyne called the Windsor Educational Foundation and Reed Fund Annual Meeting to order at 6:00 p.m.**

**Bonnie Squiers made a motion to approve the minutes dated October 21, 2024, with the correction of a meeting date of April 14, 2024, to say April 14, 2025, seconded by Heather Wilson, and approved 4-0-0.**

Theresa handed out the quarterly balances and they are as follows:

Money Market Account	\$ 1,756.68
1 Year CD	\$ 47,906.49
Interest from Stocks	\$ 6,190.01
Stocks	<u>\$226,064.22</u>
<b>Balances as of 12/31/2024</b>	<b>\$281,917.40</b>

Theresa Haskell said this is our Annual Meeting and the bylaws say the Board of Directors shall appoint its members. Currently the Board of Directors are:

- A Teacher or Administrator	- Heather Wilson, Principal	- Term Expires 6/30/27
- Town Treasurer/Secretary	- Theresa L. Haskell, Treasurer/Secretary	- Term Expires 6/30/25
- Select Board Member	- Andrew Ballantyne	- Term Expires 6/30/26
- Two Public Members	- Ronald F. Brann, Public Member	- Term Expires 6/30/26
	- Bonnie Squiers, Public Member	- Term Expires 6/30/27

**Bonnie Squiers made a motion to appoint the Board of Directors as listed above with re-appointing Theresa L. Haskell, Town Treasurer/Secretary for a three-year term ending 6/30/2028, and keep the remaining members the same as described above, seconded by Heather Wilson, and approved 5-0-0.**

Heather Wilson brought in one request from Jennifer Richardson to purchase three high-top desks and three high desk chairs for her classroom for her middle school math class. Through last year's budget she was able to get four sets of these seats and received two more sets through a Donors Choose project she applied for. If you approve these three additional sets it will now give her a total of nine sets. The cost is \$99.99 X 3 and \$58.99 X 3 for a total of \$476.94. **Ronald F. Brann made a motion to approve these three high-top desks, and three high desk chairs sets up to \$480.00, seconded by Bonnie Squiers and approved 5-0-0.**

Anthony Sementelli, Kennebec Wealth Management, handed out a Portfolio Appraisal by Asset Class and went over it indicating where all investments are currently. He said our Total Return (TWR) from 1/10/24 to 1/10/205 was 8.70% which is good. Anthony said the Windsor Educational Foundation and Reed Funds are looking and doing good.

Anthony asked if we could send over the approved version of the Investment Policy that was approved on December 3, 2024, and Theresa said she would send it over tomorrow.

Theresa said she would be talking with the Town's Auditor asking them to audit the Windsor Educational Foundation and Reed Trust accounts and the members agreed.

Theresa said the next scheduled meeting will be April 14, 2025, at 6:00 p.m.

**Andrew Ballantyne declared this meeting adjourned at 6:28 p.m.**

The next meetings will be.

April 14, 2025

July 14, 2025

October 13, 2025 (Date may change to October 20, 2025, due to Holiday)

January 12, 2026 (Annual Meeting)

\*\*Dates are subject to change.

Submitted by Theresa L. Haskell Secretary