



MINUTES OF WINDSOR EDUCATIONAL FOUNDATION AND REED FUND
JANUARY 8, 2024
ANNUAL MEETING
WINDSOR TOWN OFFICE

Note: These minutes may not be considered an official public record until such time as they are read and accepted by the Windsor Educational Foundation and Reed Fund Members.

Members present: Bonnie Squiers, Andrew Ballantyne, Ronald F. Brann, Heather Wilson and Theresa Haskell.

Public present: Tom Reed.

Theresa L. Haskell called the Windsor Educational Foundation and Reed Fund Annual Meeting to order at 6:01 p.m.

Bonnie Squiers made a motion to approve the minutes dated October 16, 2023, as printed, seconded by Andrew Ballantyne, and approved 5-0-0.

Theresa handed out the quarterly balances and they are as follows:

Money Market Account	\$ 1,755.80
1 Year CD	\$ 45,746.10
Interest from Stocks	\$ 5,894.88
Stocks	<u>\$193,968.21</u>
Balances as of 12/31/2022	\$247,364.99

Theresa Haskell said this is our Annual Meeting and the bylaws say the Board of Directors shall appoint its members. Currently the Board of Directors are:

- A Teacher or Administrator	- Heather Wilson, Principal	- Term Expires 6/30/24
- Town Treasurer/Secretary	- Theresa L. Haskell, Treasurer/Secretary	- Term Expires 6/30/25
- Select Board Member	- Andrew Ballantyne	- Term Expires 6/30/26
- Two Public Members	- Ronald F. Brann, Public Member	- Term Expires 6/30/25
	- Bonnie Squiers, Public Member	- Term Expires 6/30/24

Andrew Ballantyne made a motion to appoint the above Board of Directors as listed with re-appointing Heather Wilson, Principal for a three-year term ending in 2027 and Bonnie Squiers, Public

Member for a three-year term ending in 2027, and keep the remaining members the same, seconded by Ronald F. Brann and approved 5-0-0.

Theresa said we need to update our Kennebec Wealth Management Accounts and need to remove Krista Johnson and Keel Hood and add Andrew Ballantyne. **Bonnie Squiers made a motion to remove Krista Johnson and Keel Hood from the Kennebec Wealth Management Accounts (LPL Financial) and add Andrew Ballantyne, seconded by Ronald Brann and approved 4-0-1.** Andrew asked if we are trending in an upward position, flat or downward position within our accounts. He would like to make sure we are in a sustainable spot to spend. It was suggested to have Kennebec Health Management attend a meeting to discuss this. With the unknown factors, it was suggested we limit the amount of spending per year until we can see where we stand with Kennebec Wealth Management. **Ronald F. Brann made a motion to approve up to \$1,000.00 per meeting and up to \$4,000.00 per year, seconded by Andrew Ballantyne and approved 5-0-0.**

Heather Wilson brought in three requests.

1. Kelly Lamoreau, 3rd Grade, is asking for a Quartet Easel, Collapsible Portable, Whiteboard, Flipchart in the amount of \$323.94.
2. Kelly Lamoreau, 3rd Grade, is looking to have 36 students at \$10.00 = \$360.00 and 6 books at \$8.99 (rounded to \$9.00 = \$54.00 for a total of \$414.00 to have students travel to Portland on March 5, 2024 to a hockey game with the purchase of six books which will be used for reading, math, social studies themes of language and cultural heritage studies and science.

There was much discussion on each request. Ronald Brann said he would be interested in helping Kelly on the Quartet Easel if she could raise half of the money first, then she could go and see him, and he will pay the other half from his business (Ron's Auto Electric). Theresa said she would be willing to help pay for students to go to the hockey game and donated some money and so did other members of the Reed Fund. **Andrew Ballantyne made a motion to approve up to \$270.00 (with the idea that the remaining money can be raised) for the 3rd Grade to attend a hockey game and to purchase books, seconded by Theresa L. Haskell and approved 5-0-0.**

Theresa said the next scheduled meeting will be April 8, 2024, at 6:00 p.m.

Theresa L. Haskell declared this meeting adjourned at 7:12 p.m.

The next meetings will be.

April 8, 2024

July 8, 2024

October 14, 2024 (Date may change due to Holiday)

January 13, 2025 (Annual Meeting)

**Dates are subject to change.

Submitted by Theresa L. Haskell Secretary