



MINUTES OF WINDSOR EDUCATIONAL FOUNDATION AND REED FUND
 JANUARY 11, 2021
 MEETING
 WINDSOR TOWN OFFICE

Note: These minutes may not be considered an official public record until such time as they are read and accepted by the Windsor Educational Foundation and Reed Fund Members.

Members present: Ronnie Brann, Bonnie Squiers, Ray Chavarie and Theresa Haskell. Heather Wilson was absent.

Public present: None.

Ronald Brann called the Windsor Educational Foundation and Reed Fund Annual Meeting to order at 6:00 p.m.

Bonnie Squiers made a motion to approve the minutes dated October 19, 2020 as printed, seconded by Ronald Brann and approved 4-0-0.

Theresa handed out the quarterly balances and they are as follows:

Money Market Account	\$ 12,158.14
1 Year CD	\$ 31,815.71
Interest from Stocks	\$ 3,448.94
Stocks	<u>\$197,884.38</u>
Balances as of 12/31/2020	\$245,307.17

Theresa said the 1 Year CD is coming due on 3/21/2021. Do we want to take some money out of the Money Market Account and move it to the CD? We currently have over \$15,000.00 readily available if we needed to use it for something. Theresa said she is recommending we move \$9,000.00 from the Money Market Account and move it into the CD on March 21, 2021 and renew the CD for a one-year term. **Bonnie Squiers made a motion to take \$9,000.00 from the Money Market Account and move it to the CD on 3/21/2021, seconded by Ray Chavarie and approved 4-0-0.**

Theresa Haskell said this is our Annual Meeting and the bylaws say the Board of Directors shall appoint its members. Currently the Board of Directors are:

- | | | |
|------------------------------|--|--------------------------|
| - A teacher or administrator | - Heather Wilson, Principal | - Term Expires 6/30/2021 |
| - Town Treasurer/Secretary | - Theresa L. Haskell,
Treasurer/Secretary | - Term Expires 6/30/2022 |
| - Board of Selectman | - Ronald Brann, Selectman | - Term Expires 6/30/2023 |
| - Two Public Members | - Ray Chavarie Jr., Public Member | - Term Expires 6/30/2022 |
| | - Bonnie Squiers, Public Member | - Term Expires 6/30/2021 |

Ronald Brann made a motion to appoint the above Board of Directors as listed and keep them the same, seconded by Ray Chavarie and approved 4-0-0. Theresa asked Bonnie Squiers if she would be interested in a three-year term when her term expires on 6/30/2021 and she said she would be interested.

Theresa said Heather Wilson emailed her indicating she would not be able to attend tonight and that she did not have any requests either.

Bonnie Squiers said she would like to request something on behalf of Windsor Elementary School. She said her grandson said the roll-up sleds that were purchased in the past year are all broken up and there are not many to go around. Theresa said they purchased 20 roll-up sleds last winter. Bonnie said she feels these kids need things to do outside in the winter and this is great exercise, and she would like to request the same as last time which was \$158.00 for the 20 roll-up sleds. **Bonnie Squiers made a motion to purchase sleds for up to \$160.00, seconded by Ronald Brann and approved 4-0-0.**

Theresa said the next scheduled meeting will be April 12, 2021.

Ronald Brann declared this meeting adjourned at 6:18p.m.

The next meetings will be;

April 12, 2021

July 12, 2021

October 11, 2021 (Date may change due to Holiday) (These meeting dates are subject to change.)

January 10, 2022 (Annual Meeting)

Submitted by Theresa L. Haskell, Secretary